



TOWNSHIP OF EDISON

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FOR IMMEDIATE RELEASE

6/23/2021

The Township of Edison is announcing a new program to assist with rent and mortgage relief to qualifying Township renters and homeowners whose income has been negatively impacted by COVID-19.

Edison Township has allocated \$1,000,000 of its federal Community Development Block Grant (CDBG) CARES Act Funds (CDBG-CV1 and CV3) towards the creation of an Emergency Rental & Mortgage Assistance Program.

The Rental & Mortgage Assistance Program will provide temporary rental and mortgage assistance, for up to six months for housing costs in arrears, to low- and moderate-income households (at or below 80% of the Area Median Income) that have had a substantial reduction in income or became unemployed due the COVID-19 pandemic. The Township Rental & Mortgage Assistance Program has a grant cap of \$10,000 throughout a period of six months.

Program applications will be received and reviewed by PRAB's Housing Coalition Unit, which is a non-profit social services agency. PRAB will also provide technical assistance to Township residents in completing the grant application.

"This program not only benefits our renters and homeowners, but just as important it helps our community including landlords and financial institutions. It allows people to stay in their homes, allows the landlords to pay their taxes, and the banks to keep our residents employed. This will be a big lift to our entire Township." said Mayor Lankey.

Applications for assistance will be available starting on Monday June 28, 2021, to obtain an application or for additional information, please contact PRAB at HCU@PRAB.org or by calling 732-249-9700 Ext. 150. Applications will also be available for download on the Edison Township municipal website, www.edisonnj.org.

Residents must be able to document the loss or reduction of their income, demonstrate that the COVID pandemic has impacted their annual income and provide statements that their rent or mortgage payments are in arrears. This may include past-due notices, emails from the landlord (and/or agent), rent ledger from the landlord, or other applicable documents as available. Full documentation requirements will be posted in the application packet.

All Rental & Mortgage Assistance checks will be paid directly to the landlord or to the lender/mortgage company.

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