**2013**

Edison

Housing Authority Budget

**FIB ME**

**Community**

**Affairs**



APR 1 8 2013

DIVISION OF

LOCAL GOVERNMENT SERVICE

Division Of Local Government Services

**2013**

**PAGE 1**

**EDISON**

**HOUSING AUTHORITY BUDGET**

**FROM: JULY 1, 2013 TO JUNE 30, 2014**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

**It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.**

**State of New Jersey**

**Department of Community Affairs**

**Director of the Division of Local Government Services**

|  |  |
| --- | --- |
| **By:** | **/4.4f** |
| **Date:** | **i 7// h 3** |

**CERTIFICATION OF ADOPTED BUDGET**

**It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.**

**State of New Jersey**

**Department of Community Affairs**

**Director of the Division of Local Government Services**

**By:**

**Date:**

**PREPARER'S CERTIFICATION**

**PAGE la**

**of the**

**2013**

**EDISON**

**HOUSING AUTHORITY BUDGET**

**FROM: JULY 1, 2013 TO JUNE 30, 2014**

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

|  |  |  |  |
| --- | --- | --- | --- |
| Preparer's Signature: | (A*,s&-)4.7\_,„-*  f | | |
|  | 1'4Name: Anthonylolcari, CPA | | |
| Title: | Fee Accountant | | |
| Address: | 2035 Hamburg Turnpike Unit H Wayne, NJ 07470 | | |
| Phone Number: | (973)831-6969 | Fax Number: | (973)831-6972 |
| E-mail address | [tony@polcarico.com](mailto:tony@polcarico.com) | | |

**APPROVAL CERTIFICATION**

**PAGE lb**

**of the**

**2013**

**EDISON**

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2013 TO: JUNE 30, 2014**

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Edison Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of April 9, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

|  |  |  |  |
| --- | --- | --- | --- |
| Secretary's Signature: | *Yi2a-e5KG4e-,--re--)* (:„1/4.\_\_L | | |
| Name: | Madeline Cook, PHM | | |
| Title: | Executive Director | | |
| Address: | 14 Rev. Samuel Carpenter Boulevard Edison, NJ 08820 | | |
| Phone Number: | (908)561-2525 | Fax Number: | (908)561-7517 |
| E-mail address | Mcook@edisonha,org | | |

**HOUSING AUTHORITY INFORMATION SHEET**

**Page lc**

**2013**

Please complete the following information regarding this Housing Authority:

|  |  |  |
| --- | --- | --- |
| **Name of Authority:** | Housing Authority of the Township of Edison | |
| Address: | 14 Rev. Samuel Carpenter Boulevard | |
| City, State, Zip: | Edison | NJ 08820 |
| Phone: (ext.) | (908)561-2525 Fax: | (908)561-7517 |

|  |  |  |
| --- | --- | --- |
| **Preparer's Name:** | Anthony G. Polcari, CPA Fee Accountant | |
| Preparer's Address: | 2035 Hamburg Turnpike Unit H | |
| City, State, Zip: | Wayne | NJ 07470 |
| Phone: (ext.) | (973)831-6969 Fax: | (973)831-6972 |
| E-mail: | tony@polcarico.corn | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Chief Executive Officer:** Madeline Cook | |  |  |
| Phone: (ext.) | (908)561-2525 | Fax: | (908)561-7517 |
| E-mail: | Mcook®edisonha,org |  |  |

**Chief Financial Officer:**

Phone: (ext.) Fax:

E-mail:

|  |  |  |
| --- | --- | --- |
| **Name of Auditor:** | Anthony Giampaolo, CPA | |
| Name of Firm: | Hymanson, Parnes & Giampaolo | |
| Address: | 467 Lincroft-Middletown Road | |
| City, State, Zip: | Lincroft | NJ 07738 |
| Phone: (ext.) | (732)842-4550 Fax: | (732)842-4551 |
| E-mail: | [hpgcpa@comcast.net](mailto:hpgcpa@comcast.net) | |

|  |  |
| --- | --- |
| **Membership of Board of Commissioners (Full Name)** | **Title** |
| Carlos N. Sanchez | Chairperson |
| Walter Szoludko | Vice-Chairperson |
| Kathryn Neal | Chairperson |
| Frank Mistretta | Chairperson |
| Raymond Koperwats | Chairperson |
| Barry Telesnick | Chairperson |
|  |  |

2013

PAGE 2

EDISON

HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

WHFREAS, the Annual Budget and Capital Budget for the Edison Housing Authority for the fiscal year beginning July 1, 2013 and ending June 30, 2014 has been presented before the Members of the

Housing Authority at its open public meeting of April 9, 2013 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $5,670,194, Total Appropriations, including any Accumulated Deficit if any, of $5.661.694 and Total Fund Balance utilized of $-S) and

WHEREAS, the Capital Budget *as* introduced reflects Total Capital Appropriations of $103,000 and Total Fund Balance planned to be utilized *as* funding thereof; of $-0--\* and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N,J.A.C, 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, LHEREFORE BE rr RESOLVED, by the Members of the Edison Housing Authority, at an open public meeting held on April 9, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Edison Housing Authority for the fiscal year beginning July 1, 2013 and ending June 30, 2014, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues *as* reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of ihe Edison Housing Authority will consider the 4nnual Budget and Capital Budget/Program for adoption or September 10 , 2 013

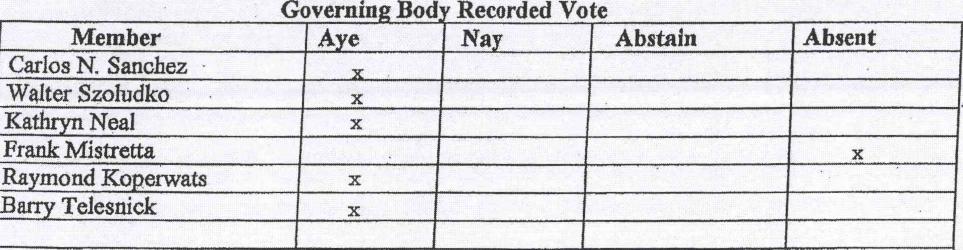
*e,2t/:44,e,ei*



\_ April 1 1 , 2013

(date)

(Secretary's signature)



Absent

Member

Carlos N. Sanchez Walter Szoludko

Kathryn Neal   
Frank Mistretta   
Raymond Koperwats

BatTy Telesnick

Aye I Nay Abstain

x

Governing.Bod

Recorded Vote

x

x

**2013**

**EDISON**

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Edison Housing Authority's annual budget is prepared in compliance with HUD's Asset Management and Project-Based Accounting and Reporting requirements. The 2013 operating budget provides for each cost center under the asset management model will operate at a positive cash flow. Revenues and expenses for the 2013 fiscal year are consistent with actual operating results for 2011 and 2012 adjusted for the reduced level of funding and subsidies to be received from HUD. Operating expenses have been appropriately reduced based on the projected decrease in HUD subsidies.

1. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Each property will be funded separately by HUD and the Central Office Cost Center will operate on management fees received from the Authority's operating cost centers. Charges are based on allowable amounts as published by HUD.

1. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The PHA does not receive any state, county or local financing. However, changes in the economy may affect the income of public housing tenants, which in turn affects the amount of rents collected by the Authority.

1. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A — the Authority will not utilize any fund balance in 2013 or 2012.

1. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A — no accumulated deficits exist.

1. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes. The Board of Commissioners has prepared a project-based budget as required by HUD's asset management regulations.

PAGE 3

**2013**

**HOUSING AUTHORITY BUDGET**

**Housing Authority of the Township of Edison Housing Authority July 1, 2013 to June 30, 2014**

**---ANTICIPATED REVENUES---**

**2012**

**2013 CURRENT YEAR'S**

**CROSS PROPOSED ADOPTED**

**REF. BUDGET BUDGET**

**OPERATING REVENUES**

\* A-1 $5,937,385 \*

TOTAL RENTAL FEES

\* A-2

OTHER OPERATING REVENUES

**TOTAL OPERATING REVENUES**

**NON-OPERATING REVENUES**

\*

\* \* \* \*

**R-1 \***

\*

**2012**

**2013 CURRENT YEAR'S**

**CROSS PROPOSED ADOPTED**

**REF. BUDGET BUDGET**

OPERATING GRANTS & ENTITLEMENTS A-3 \*

LOCAL SUBSIDIES & DONATIONS A-4 **\***

INTEREST ON INVESTMENTS A-5



$18,600

OTHER NON-OPERATING REVENUES A-6 \*

\*

**$17,000**

**TOTAL NON-OPERATING REVENUES R-2 \*** $838;792

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **TOTAL ANTICIPATED REVENUES**  (R-1 + R-2) | \* | **R-3 \*** | | | |
|  |  |  |  |  |

**.5;6**

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**2013**

**HOUSING AUTHORITY BUDGET**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**

**---BUDGETED APPROPRIATIONS--**

**--NON-OPERATING APPROPRIATIONS--**

**2012**

**2013 CURRENT YEAR'S**

**CROSS PROPOSED ADOPTED**

**REF. BUDGET BUDGET**

... , . .....

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| NET INTEREST DEBT PAYMENTS RETAINED EARNINGS  RETAINED EARNINGS - SECT 8  OTHER NON-OPERATING APPROPRIATIONS OTHER (SECT. 8 / HOUSING VOUCHER) | D-2  C-1  C-2  C-3  C-4 \* |  |  |  | \*  \* |
|  |  |  |  |  |  |

**TOTAL NON-OPERATING**

**APPROPRIATIONS E-4**(D-2+C-1+C-2+C-3-I-C-4)

**ACCUMULATED DEFICIT** \* **E-5 \*** \* \*

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **TOTAL OPERATING & NON-OPERATING**  **APPROPRIATIONS & ACCUMULATED DEFICIT** (E-3+E-4+E-5) |  |  |  |  |  |  |  |  |
| **E-6 \*** | | |  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  | ........ |  |  |
|  |  |  |  |  |  |  |  |

**LESS : RETAINED EARNINGS UTILIZED**

**TO BALANCE BUDGET R-4 \*** \*

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **TOTAL APPROPRIATIONS AND RETAINED EARNINGS** (E-6 - R-4) |  |  |  |  |  |  |  |
| **E-7 \* 5** | | | | | | |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

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**2013**

**EDISON**

**HOUSING**

**AUTHORITY**

**CAPITAL**

**BUDGET/**

**PROGRAM**

**CERTIFICATION   
of the**

**Page CB-1**

**2013**

**EDISON**

**HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**fX 1 It** is hereby certified that the Authority Capital Budget/Program annexed hereto is a true

copy of the Capital Budget/Program approved, pursuant to N.I.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Edison Housing Authority, on the 9th day of April 2013.

**OR**

jl It is further certified that the Members body of the Edison Housing Authority have elected

NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C, 5:31-2.2 for the following reason(s):

|  |  |  |  |
| --- | --- | --- | --- |
| Secretary's Signature:,g(0.{,(7,\_A-, | ea 7x.., | | |
| Name: | Madeline Cook, PHM | | |
| Title: | Executive Director | | |
| Address: | 14 Rev, Samuel Carpenter Boulevard Edison, NJ 08820 | | |
| Phone Number: | (908)561-2525 | Fax Number: | (908)561-7517 |
| E-mail address | [mcook@edisonha.org](mailto:mcook@edisonha.org) | | |

**2013**

**Page C13-2**

**EDISON**

**HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the

jurisdiction(s) served by the authority?

The capital program budget is prepared in consultation with local and county planning boards. All plans are approved internally by the Authority's Governing Board.

1. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated? Yes.
2. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? N/A
3. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives? No.
4. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

Capital improvements include the renovation of vacant units which will result in increased occupancy and rental income.

1. Has the project been reviewed and approved by HUD? Yes the capital fund budgets are reviewed and approved by HUD.

**2013**

**HOUSING AUTHORITY CAPITAL BUDGET**

**Housing Authority of the Township of Edison Housing Authority July 1, 2013 to June 30, 2014**

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

|  |  |  |
| --- | --- | --- |
|  | **FUNDING SOURCES**  **RENEWAL &**  **ESTIMATED RETAINED REPLACEMENT DEBT**  **PROJECTS TOTAL COST EARNINGS RESERVE AUTHORIZATION** | **OTHER  SOURCES** |
| CFP 2011 | $13,000 | $13,000 |
| CFP 2012 | $15,000 | $15,000 |
| CFP 2013 | $75,000 | $75,000 |
| D |  |  |
| E |  |  |
| F |  |  |
| G |  |  |
| H |  |  |
| J |  |  |
| K |  |  |
| L |  |  |
| M |  |  |
| N |  |  |
| **TOTAL** | $103,000 | $103,000 |

**PAGE CB-3**

**2013**

**HOUSING AUTHORITY CAPITAL PROGRAM**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **PROJECTS** |  | **ESTIMATED**  **TOTAL COST 2013 2014 2015 2016 2017** | | | | | | | | |
|  |  |  |  |  |  |  |  |  |  |  |

CFP 2011 $13,000 $13,000

CFP 2012 $15,000 $15,000

CFP 2013 $90,000 $75,000 $15,000   
0

E

F

G

H

I

J

K

L

M

N

**TOTAL** $118,000 $103,000 $15,000

**PAGE CB-4**

**2013**

**HOUSING AUTHORITY CAPITAL PROGRAM**

**Housing Authority of the Township of Edison Housing Authority July 1, 2013 to June 30, 2014**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **PROJECTS** |  | **FUNDING SOURCES** -  **RENEWAL &**  **ESTIMATED RETAINED REPLACEMENT DEBT OTHER**  **TOTAL COST EARNINGS RESERVE AUTHORIZATION SOURCES** | | | | | | | | |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

CFP 2011 $13,000 $13,000

CFP 2012 $15,000 $15,000

CFP 2013 $90,000 $90,000

**D**

**E**

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**K**

**L**

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**TOTAL** $118,000 $118,000

**PAGE CB-5**

**2013**

**EDIS ON**

**HOUSING**

**AUTHORITY**

**SUPPLEMENTAL**

**SCHEDULES**

STATE OF NEW JERSEY   
DEPARTMENT OF COMMUNITY AFFAIRS   
DIVISION OF LOCAL GOVERNMENT SERVICES

**2013**

**HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Housing Authority of the Township of Edison Housing Authority

July **1, 2013 to June 30,** 2014

**==== OPERATING REVENUES ====**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ----RENTAL FEES--- | CROSS REF | |  | TOTAL |  | **PUBLIC SECT. 8 HOUSING OTHER**  **HOUSING NEW CONS. VOUCHERS PROGRAMS** |
|  |  |  |  |  |  |  |

HOMEBUYERS MONTHLY PAYMENTS \* Line 60

\*

\*

|  |  |
| --- | --- |
|  | \*  \* |

"•:



* .?

DWELLING RENTAL \* Line 70

EXCESS UTILITIES \* Line 80

NON-DWELLING RENTAL \* Line 90

HUD OPERATING SUBSIDY \* Line 690

OTHER INCOME Lne120

NEW CONSTRUCTION-ACC SECTION ***E\**** Line 13 \* VOUCHER-ACC HOUSING VOUCHER \* LIne 13 \*

**TOTAL RENTAL *FEES \** A-1 \***

$ 9 ,412

---OTHER **OPERATING REVENUES---**

**PUBLIC SECT. 8 HOUSING OTHER**

**TOTAL HOUSING NEW CONS. VOUCHERS PROGRAMS**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **LIST IN DETAIL:**  **TOTAL OTHER OPERATING**  **REVENUES** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **\* A-2 \*** | | |  |  |  |  |
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**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority July 1, 2013 to June 30, 2014**

**=== NON-OPERATING REVENUES ====**

**----GRANTS &----**

**----ENTITLEMENTS--- PUBLIC SECT. 8 HOUSING OTHER**

**TOTAL HOUSING NEW CONS VOUCHERS PROGRAMS**

**LIST IN DETAIL:**



**TOTAL GRANTS & ENTITLEMENTS \* A-3 \***

**----LOCAL SUBSIDIES--**

**PAGE SS-3**

**----& DONATIONS--- PUBLIC SECT. 8 HOUSING OTHER**

**TOTAL HOUSING NEW CONS VOUCHERS PROGRAMS**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **LIST IN DETAIL:** |  | |  |  | |  | |  | |  |
|  |  | |  |  | |  | |  | |  |
|  |  | |  |  | |  | |  | |  |
| **TOTAL SUBSIDIES & DONATIONS \* A-4 \*** | | | | |  | |  | |  |  |
|  | |  | |  |  |
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|  | |  | |  |  |
|  | |  | | |  | |  | |  |  |
|  | |  | | |  | |  | |  |  |

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**

**==== NON-OPERATING REVENUES ====**

**---INTEREST ON INVESTMENTS--- PUBLIC SECT. 8 HOUSING OTHER**

|  |  |  |  |
| --- | --- | --- | --- |
| **---AND DEPOSITS---** | **TOTAL** |  | **HOUSING NEW CONS VOUCHERS PROGRAMS** |
|  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| INVESTMENTS  SECURITY DEPOSITS PENALTIES  OTHER INVESTMENTS  **TOTAL INTEREST ON INVESTMENTS & DEPOSITS** | \* |  |  |  |  | \*  \* |
| **\* A-5 \*** | **$6,400 $2,050** | | | **$850 $3,500 \*** | |

**---OTHER NON-OPERATING REVENUES---**

**TOTAL**

**PUBLIC SECT. 8 HOUSING OTHER**

**HOUSING NEW CONS VOUCHERS PROGRAMS**

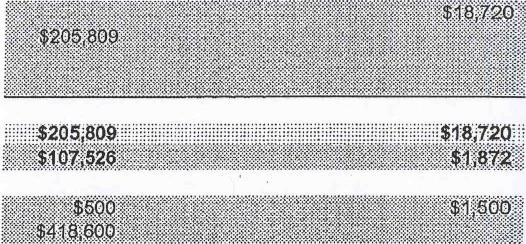
**PAGE SS-4**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **LIST IN DETAIL:**   1. Shelter Plus care revenue plus incoming portable HAP | | \* | \*  \* | | | 52,3 00 364,0 | | | | | |
|  | \* | | |
| **TOTAL OTHER**  **NON-OPERATING REVENUES A-6 \* 832;392** | | | | | | | |  |  |  |
|  | **$462X $3:64;092.::\*** | |
|  | | | | |  | |  |  |  |  |

**2013**

**PUBLIC SECT. 8 HOUSING OTHER**

**HOUSING NEW CONS. VOUCHERS PROGRAMS**



|  |  |  |  |
| --- | --- | --- | --- |
|  | atralattlai; | IggitERE.1 \*  \* | |
| $61,700 | $5,100 |  | \* |
| $21,849 |  |  | \* |
|  |  |  | \* |
| $9,750 |  |  | \* |
|  |  |  | \* |
|  | $3,586,491 | $342,000 | \* |
|  |  |  | \* |
|  |  |  | \* |
|  |  |  | \* |
|  |  |  | \* |
| **$661,199** | **$3,591,591** | **$343,500** | **\*** |
| **4;930;217€€4** |  | **$ 403** |  |

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**



Total Salaries & Wages

Fringe Benefits

Other Expenses

Tenant Services

Utilities

Maintenance & Operation

Materials & Contract Cost

Protective Services

Materials & Contract Cost

Insurance

P. I.L.O.T

Terminal Leave Payments

Collection Losses

Other General Expense

Rents

Extraordinary Maintenance

Replacement of Non-Expendible Equ \*

Property Betterment/Additions

Other Costs

**ADMINISTRATION**

Salaries & Wages Fringe Benefits Other Expenses

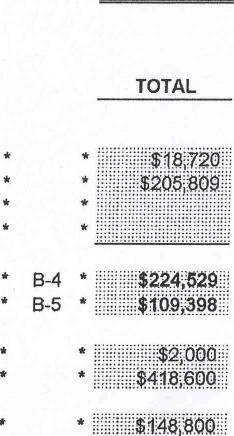
**TOTAL ADMINISTRATION**

**COST OF PROVIDING SERVICES**

Salaries & Wages Tenant Services Maintenance & Operation Protective Services

Utility Labor

* \*
* $3,928,491



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93

* **B-4 \***
* **B-5 \***

\*

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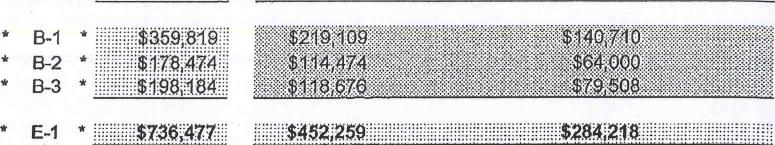
\*

**TOTAL**

**==== OPERATING APPROPRIATIONS ====**

**PUBLIC SECT. 8 HOUSING OTHER**

**TOTAL HOUSING NEW CONS. VOUCHERS PROGRAMS**



9

$1

* **E-1 \* ,,,,**  $7"477.. $45409
* **B-1 \***
* **B-2 \***
* **B-3 \***

Total Other Expenses \* B-6 \*  **$4,596,290**

**TOTAL COST OF PROVIDING**

**SERVICES• $**

* \*
* $66,800
* \* $21,849
* \*
* $9,750

**PAGE SS-5**

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority July 1, 2013 to June 30, 2014**

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

\*

\*



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **--PRINCIPAL PAYMENTS---** | **2013 2012**  **CROSS PROPOSED CURRENT YEAR'S**  **REF. BUDGET ADOPTED BUDGET** | | | | |
|  |  |  |  |  |  |

AUTHORITY NOTES P-1 \* 555c:

AUTHORITY BONDS P-2

CAPITAL LEASES P-3

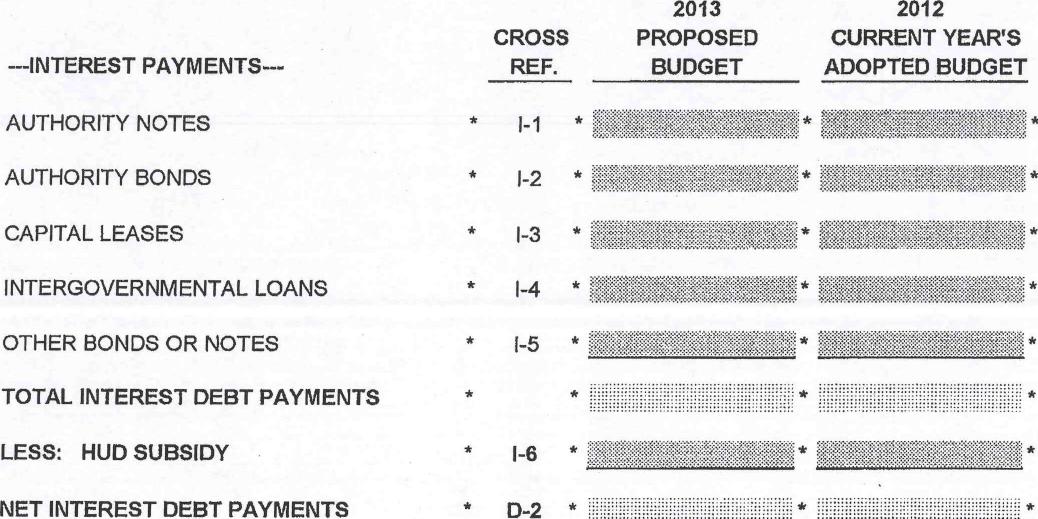
\*

INTERGOVERNMENTAL LOANS P-4

OTHER BONDS ORNOTES \* P-5



**TOTAL PRINCIPAL DEBT PAYMENTS**



**2013**

**CROSS PROPOSED**

**REF. BUDGET**

\*

\*

**1-6**

**\* D-2 \***

**2012**

**CURRENT YEAR'S ADOPTED BUDGET**

MY.

**---INTEREST PAYMENTS--­**AUTHORITY NOTES AUTHORITY BONDS CAPITAL LEASES INTERGOVERNMENTAL LOANS OTHER BONDS OR NOTES

**TOTAL INTEREST DEBT PAYMENTS LESS: HUD SUBSIDY**

**NET INTEREST DEBT PAYMENTS**

**LESS: HUD SUBSIDY \* P-6**

**NET PRINCIPAL DEBT PAYMENTS \* D-1**

\* \*

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* .......... ...

**PAGE SS-6**

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **PRINCIPAL PAYMENTS** | | **July 1, 2013 to June 30, 2014**  **5 YEAR DEBT SERVICE SCHEDULE**  **YEARS '**  **2012 2013 2014 2015 2016** | | | | | | | | | | | | | |  | **2017** | |
| --AUTHORITY NOTES-- | |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
|  | \* | | \* | | | \* | | | \* | | |  | | | \* | | | \* | |
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**TOTAL PAYMENTS P-1 \* \* \* \***

—AUTHORITY BONDS--

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | \* | \* |  | \* | \* | \* | \* |
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|  | \* | \* |  | \* | \* | \* | \* |

**TOTAL PAYMENTS P-2 \* \* \* \***

--AUTHORITY CAPITAL LEASES—

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | \* | \* | \* | \* | \* | \* | \* |
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|  | \* | \* | \* | \* | \* | \* | \* |

**TOTAL PAYMENTS P-3 \* \* \* \***

—AUTHORITY INTERGOVERNMENTAL LOANS-­(0)

**TOTAL PAYMENTS P-4**

—OTHER BONDS OR NOTES (LIST):--

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | \* | \* | \* | \* | \* | \* |
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|  |  | \* | \* | \* |  | \* |

**TOTAL PAYMENTS P-5 \* \* \* \***

**TOTAL PRIN. DEBT PAYMNTS \*** Less: HUD Subsidy P-6

**NET PRIN. DEBT PAYMTS D-1 \***

**PAGE SS-7**

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **INTEREST PAYMENTS** | | **July 1, 2013 to June 30, 2014**  **5 YEAR DEBT SERVICE SCHEDULE**  **III YEARS**  **2012 2013 2014 2015 2016 2017** | | | | | | | | | | | | | | | | |
| --AUTHORITY NOTES— | |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
|  | \* | | \* | | | \* | | | \* | | | \* | | | \* | | | \* | |
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|  | \* | | \* | | | \* | | | \* | | | \* | | | \* | | | \* | |

**TOTAL PAYMENTS 1-1 \* \* \***

—AUTHORITY BONDS--

|  |  |  |  |  |  |  |  |
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|  | \* | \* | \* | \* | \* | \* | \* |
|  | \* | \* | \* | \* | \* | \* | \* |
|  | \* | \* | \* | \* | \* | \* | \* |

**TOTAL PAYMENTS 1-2 \* \* \* \***

—AUTHORITY CAPITAL LEASES—

|  |  |  |  |  |  |  |  |
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**TOTAL PAYMENTS 1-3 \* \* \* \* \***

--AUTHORITY INTERGOVERNMENTAL LOANS—

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
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**TOTAL PAYMENTS 1-4 \* \***

—OTHER BONDS OR NOTES (LIST):—

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
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|  | \* |  | \* |  | \* | \* | \* |

**TOTAL PAYMENTS I-5 \* \* \* \* \* \* \***

**TOTAL INT. DEBT PAYMENTS \*** Less: HUD **Subsidy 1-6**

**NET INT. DEBT PAYMNTS D-2 \***

**PAGE SS-8**

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **====RETAINED EARNINGS====** | **CROSS  REF.** | **2013**  **PROPOSED  BUDGET** |  |
|  | BEGINNING BALANCE JULY 1ST, 2012 | \* AUDIT | $1,608,337 | \* |
|  | UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET |  |  |  |
|  | **PROPOSED BALANCE AVAILABLE** |  | **$1,608,337** | **\*** |
|  | EST. RESULTS OF OPERATION CURRENT BUDGET |  | $2,455 | \* |
|  | **ESTIMATED AVAILABLE BALANCE** |  | **$1,610,792** |  |
|  | UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET |  |  |  |
|  | UTILIZED IN PROPOSED BUDGET |  |  |  |
|  | **TOTAL RETAINED EARNINGS UTILIZED** |  |  | \* |
|  | **PROPOSED BAL. AFTER UTILIZATION IN BUDGET** |  | **$1,610,792** | **\*** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **====RESTRICTED NET ASSETS====** | **CROSS  REF.** | **2013**  **PROPOSED  BUDGET** |  |
|  | BEGINNING BALANCE JULY 1ST, 2012 | \* AUDIT | $475,319 | \* |
|  | UTILIZED IN CURRENT YEARS ADOPTED BUDGET |  |  |  |
|  | **PROPOSED BALANCE AVAILABLE** |  | **$475,319** | **\*** |
|  | EST. RESULTS OF OPERATION CURRENT BUDGET |  |  |  |
|  | **ESTIMATED AVAILABLE BALANCE** |  | **$475,319** | **\*** |
|  | UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET |  |  |  |
|  | UTILIZED IN PROPOSED BUDGET |  |  |  |
|  | **TOTAL RESTRICTED NET ASSETS UTILIZED** |  |  |  |
|  | **PROPOSED BAL. AFTER UTILIZATION IN BUDGET** |  | **$475,319** | **\*** |

**PAGE SS-9**

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT Housing Authority of the Township of Edison Housing Authority Fiscal Year 2013

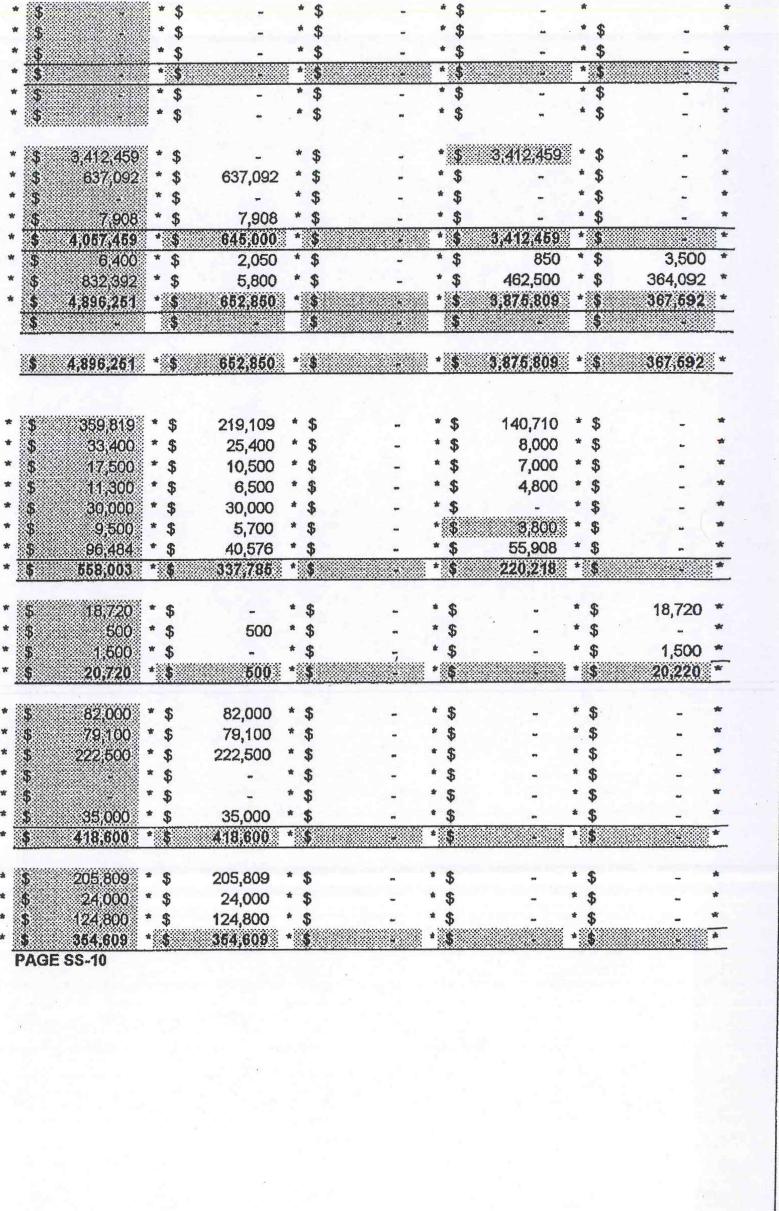
Line Acct.

V\_52, Description

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| July 1, 2013 to June 30, 2014  TOTAL Public | |  |  |  |
| HOUSING | Housing | Section | Housing | Other |
| AUTHORITY | Mangement | 8 | Voucher | Programs |
| PROPOSED | Proposed | Proposed | Proposed | Proposed |
| BUDGET | pludget | Oudoet | Budget | Budget |

Homebuyers Monthly Payments For

10 7710 Operating Expense



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* $
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* $ 82,000 \* $
* $ 79,100 \* $
* $ 222,500 \* $
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219,109 \* $ 25,400 $ 10,500 a $

6,500 $ 30,000 \* $

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PAGE SS-10

20 7712 Earned Home Payments

30 7714 Non-routine Maintenance Res.

40 Total Break *Even* Amount

50 7716 Excess ( Deficit)

60 7790 Homebuyers Monthly Pay.

Operating Receipts

65 2210 Section 8Noucher Payments

70 3110 Dwelling Rental

80 3120 Excess Utilities

90 3190 Nondwelling Rental

100 Total Rental Income

110 3610 Interest Income

120 3690 Other Income

130 Total Operating Income

136 - Grant Revenue

137 Total Operating Income(Inc. grants)

Operating Expenditures - Administration

140 4110 Administrative Salaries

150 4130 Legal

160 4140 Staff Training

170 4150 Travel

180 4170 Accounting Fees

190 4171 Auditing Fees

200 4190 Other Admin. Expenses

210 Total Administrative Expense

Tenant Services

220 4210 Salaries

230 4220 Recreation, Public. & Other

240 4230 Contract Cost

260 Total Tenant Service Expense

Utilities

260 4310 Water

270 4320 Electricity

280 4330 Gas

290 4340 Fue1011

300 4350 Labor

310 4390 Other

320 Total Utilities Expense

Ordinanry Maintenance & Operations

330 4410 Labor

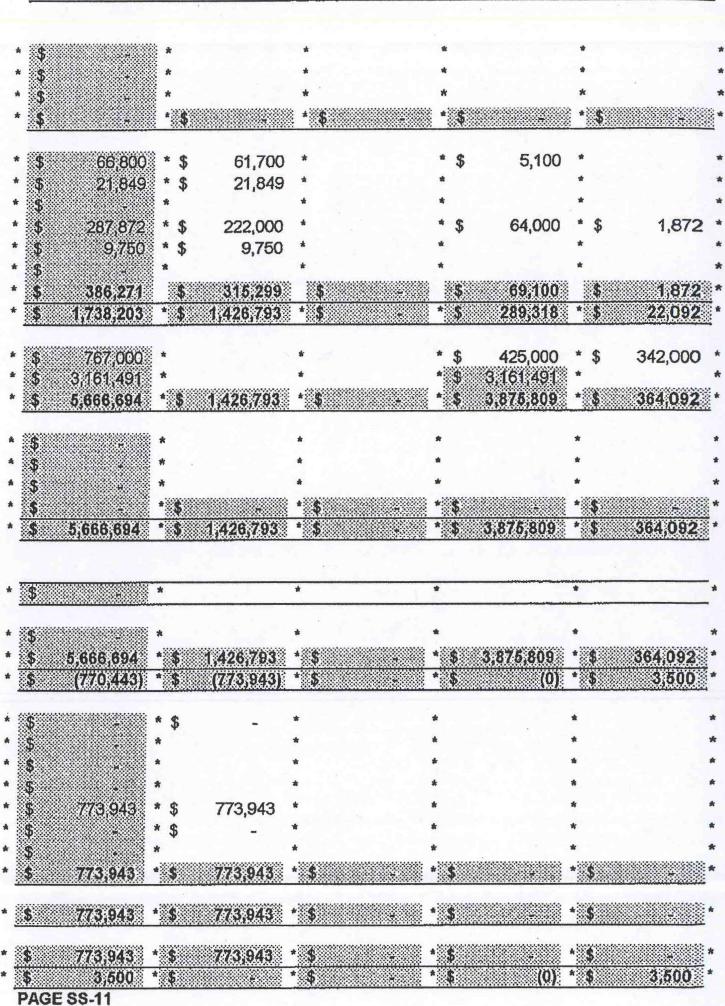
340 4420 Materials

350 4430 Contract Cost

360 Total Ordinary Maint & Oper. Expense

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Line Acct.**  **No. No.** | **Description** | **US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  Housing Authority of the Township of Edison Housing Authority  July 1, 2013 to June 30, 2014**  **OPERATING BUDGET**  **TOTAL Public**  **HOUSING Housing Section**  **AUTHORITY Mangement 8**  **PROPOSED Proposed Proposed**  **BUDGET Budget Budget** | **Housing Voucher Proposed Budget** | **Other  Programs  Proposed**  **Budget** |

**Protective Services**



**61,700 \***

**21,849 \***

**\***

\*

**$ 222,000 \***

**\* $ 9,750 \***

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**1,872 \***

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370 4460 Labor

380 4470 Materials

390 4480 Contract Cost

**400 Total Protective Services Expense**

**General Expense**

410 4510 Insurance

420 4520 Payment in Lieu of Taxes

430 4530 Terminal Leave Payments

440 4540 Employee Benefits

450 4570 Collection Losses

460 4590 Other General Expense

**470 Total General Expense**

**480 Total Sum of Routine Expenses**

**Rent for Leased Dwellings**

490 4710 Rents to Owners

495 4715 Sect. &Housing Voucher Payments

**500 Total Operating Expense   
Nonroutine Expenditures**

510 4610 Extraordinary Maintenance 520 7520 Replace. of Nonexpendable Equip. 530 7540 Property Betterment & Additions **540 Total Nonroutine Expenditures 550 Total Operating Expenditures**

**Prior Period Adjustments**

560 6010 Prior Period Adjustments **Other Expenditures**

570 Deficiency

580 **Total Operating Expenditures**

590 Residual Receipts   
**HUD Contributions**

600 8010 Basic Annual Contribution 610 8011 Prior Year Adjustment

**620 Total Basic Annual Contribution**

630 8020 Contribution Earned

640 Mandatory

650 Other

660 Other

**670 Total Year End Adjustments**

**680 8020 Total Operating Subsidy - Current**

**690 Total HUD Contributions**

**700 Residual Receipts**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES SECTION 8 ASSISTANCE PAYMENTS**

**Housing Authority of the Township of Edison Housing Authority**

**July 1, 2013 to June 30, 2014**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | **NO. OF DWELLING UNITS** |  |  |
| **PROJECT NO.** | **NJ** |  |  | **NO. OF UNIT MONTHS** |  |  |
| **PART I** | (a) | (b) | (c) | (d) (e) | (f) | (g) |
| ESTIMATE | 6 OBR |  |  |  |  |  |
|  | 7 1BR |  |  |  |  |  |
|  | 8 2BR |  |  |  |  |  |
|  | 9 3BR |  |  |  |  |  |
|  | 10 4BR |  |  |  |  |  |
|  | 11 |  |  |  |  |  |
|  | 12 |  |  | **SUBTOTAL** |  |  |
|  | **13** |  |  |  |  |  |
|  | **14** |  |  | **VACANCY FACTOR** |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **15 TOTAL** |  |  |  |  |
| **PART II** UMA'S ADM. FEE | PRODUCT |  |  | ADMIN. FEE |
| ADMIN. FEE (a) (b) | (c) | (d) |  | (e) |
| **16** |  |  |  |  |
| **17** |  |  |  |  |
| **TOTAL 18** |  |  |  |  |
| **PART III** # OF FAMILIES | FEE PER |  |  |  |
| HARD TO | FAMILY |  |  |  |
| HOUSE FEE 19 | $75 |  |  |  |
| **PART IV** |  |  |  |  |
| ADMINISTRATIVE |  | PHA | HUD |  |
| EXPENSES |  | ESTIMATES | MODIFICATIONS |  |
|  |  | (a) | (b) |  |
| 20 SALARIES |  |  |  |  |
| 21 EMPL. BEN. |  |  |  |  |
| 22 LEGAL |  |  |  |  |
| 23 TRAVEL |  |  |  |  |
| 24 SUNDRY |  |  |  |  |
| 25 OFFICE RENT |  |  |  |  |
| 26 ACCT. FEE |  |  |  |  |
| 27 **TOTAL ADMIN. EXPENSES** |  |  |  |  |
| NON-EXPENDABLE |  |  |  |  |
| EQUIPMENT EXPENSES |  |  |  |  |
| 28 OFFICE EQUIPMENT |  |  |  |  |
| 29 OFFICE FURNISHINGS |  |  |  |  |
| 30 AUTOMOTIVE |  |  |  |  |
| 31 OTHER |  |  |  |  |
| 32 **TOTAL NON-EXPEN. EQUIP.** |  |  |  |  |
| GENERAL EXPENSES |  |  |  |  |
| 33 MAINT. & OPER. |  |  |  |  |
| 34 INSURANCE |  |  |  |  |
| 35 SUNDRY |  |  |  |  |
| 36 **TOTAL GENERAL EXPENSE** |  |  |  |  |

TOTAL PRELIMINARY EXPENSES

37 **SUM OF LINES 27,32,AND 36**

**PAGE SS-12**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**SECTION 8 ASSISTANCE PAYMENTS**

**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES Housing Authority of the Township of Edison Housing Authority**

**NJ**

**PROJECT NO.**

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 **FISCAL YEAR TOTAL**

**14** PROJECT ACCOUNT BALANCE

15 **TOTAL ANNUAL CONTRIBUTIONS**

ACC EXPIR.

DATE

NJ# date

NJ# date

NJ# date

NJ# date

NJ# date

**TOTAL ACC**

**PAGE SS-13**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SECTION 8 ASSISTANCE PAYMENTS**

**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES Housing Authority of the Township of Edison Housing Authority**

**NJ**

**PROJECT NO.**

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)

17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)

18 ESTIMATE HARD TO HOUSE FEE (line 19)

19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS

20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)

21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE

22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)

23 CARRYOVER OF NON-EXPENDABLE EXPENSE

**24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED**

25 DEFICIT AT END OF CURRENT FISCAL YEAR

**26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED**

**27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)**

**28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** ANNUAL CONTRIBUTIONS APPROVED

**29 TOTAL ANNUAL CONTRIBUTIONS APPROVED** SOURCE OF TOTAL CONTRIBUTIONS

**30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS**

**30b PROJECT ACCOUNT**

**PAGE SS-14**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SECTION 8 ASSISTANCE PAYMENTS**

**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES Housing Authority of the Township of Edison Housing Authority**

**ATTACHMENT I**

**NJ**

**PROJECT NO.**

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

|  |  |
| --- | --- |
| # UNITS LEASED | AVERAGE EST. # OF UNIT MTHS AVERAGE PAYMENT UNITS LEASED PAYMENT |

12 PRELIMINARY ADMIN. & GEN. EXPENSE

13 ESTIMATED HOUSING ASSISTANCE PAYMENTS

14 ESTIMATED ONGOING ADMIN. FEE

15 ESTIMATED HARD TO HOUSE FEE

16 INDEPENDENT PUBLIC ACCT, FEE

**17 TOTAL FUNDS REQUIRED**

18 PAYMENTS PREVIOUSLY APPROVED

19 ADJUSTMENT TO REQUISITION

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **20 TOTAL PAYMENT REQUIREMENT**  21 EQUAL INSTALLMENTS  22 INSTALLMENTS | | | |  | | | | |  |
| UNEQUAL INSTALLMENTS | | | | |  |
| **22a** | 1 | 2 | 3 | | 4 | 5 | 6 |
|  |  |  | |  |  |  |
| 7 | 8 | 9 | | 10 | 11 | 12 |
|  |  |  | |  |  |  |
| **TOTAL** |  |  | |  |  |  |

**PAGE SS-15**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS**

**Housing Authority of the Township of Edison Housing Authority**

**PROJECT NO. NJ** NO. OF DWELLING UNITS 375

NO. OF UNIT MONTHS 4,500

11 MAXIMUM ANNUAL CONTRIBUTIONS $3,412,459

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 **FISCAL YEAR TOTAL** $3,412,459

14 PROJECT ACCOUNT BALANCE

15 **TOTAL ANNUAL CONTRIBUTIONS** $3,412,459

|  |  |
| --- | --- |
| ACC EXPIR.  DATE  NJ# date  NJ# date  NJ# date  NJ# date  NJ# date | $3,412,459 |
|  |  |

TOTAL ACC $3,412,459

**PAGE SS-17**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS**

**Housing Authority of the Township of Edison Housing Authority**

|  |  |  |  |
| --- | --- | --- | --- |
| **PROJECT NO.** | **NJ** | NO. OF DWELLING UNITS  NO. OF UNIT MONTHS | 375 |
|  |  |
|  |  | 4,500 |

16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)

$3,161,491

$250,968

$3,800

17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)

18 ESTIMATE HARD TO HOUSE **FEE** (line 19)

19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS

20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)

21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE

22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)

23 CARRYOVER OF NON-EXPENDABLE EXPENSE

$3,416,259

$3,416,259

$0

$0

**24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED**

25 DEFICIT AT END OF CURRENT FISCAL YEAR

**26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED**

**27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)**

**28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** ANNUAL CONTRIBUTIONS APPROVED

**29 TOTAL ANNUAL CONTRIBUTIONS APPROVED** SOURCE OF TOTAL CONTRIBUTIONS

$3,416,259

$3,416,259

**30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS**

**30b PROJECT ACCOUNT**

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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS**

**Housing Authority of the Township of Edison Housing Authority**

**ATTACHMENT I**

|  |  |  |  |
| --- | --- | --- | --- |
| **PROJECT NO.** | **NJ** | NO. OF DWELLING UNITS  NO. OF UNIT MONTHS | 375 |
|  |  |
|  |  | 4,500 |

# UNITS AVERAGE EST. # OF UNIT MTHS AVERAGE LEASED PAYMENT UNITS LEASED PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE

13 ESTIMATED HOUSING ASSISTANCE PAYMENTS $3,161,491

14 ESTIMATED ONGOING ADMIN. FEE $250,968

15 ESTIMATED HARD TO HOUSE FEE

16 INDEPENDENT PUBLIC ACCT. FEE $3,800

|  |  |
| --- | --- |
| **17** TOTAL FUNDS REQUIRED  18 PAYMENTS PREVIOUSLY APPROVED  19 ADJUSTMENT TO REQUISITION | $3,416,259 |
|  |  |

**20** TOTAL PAYMENT REQUIREMENT

$3,416,259

UNEQUAL INSTALLMENTS

|  |  |  |  |
| --- | --- | --- | --- |
| 3 | 4 | 5 | 6 |

$284,688

$284,688

$284,688

$284,688

|  |  |  |  |
| --- | --- | --- | --- |
| 9 | 10 | 11 | 12 |

21 EQUAL INSTALLMENTS

22 INSTALLMENTS

1 2

$284,688

$284,688

7 8

$284,688

$284,688

$284,688 $284,688 $284,688 $284,688

22a TOTAL $3,416,259

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