**2012**

Edison

Housing Authority Budget

**Department Of**

Community



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 **Affairs**

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**EDISON**

**HOUSING AUTHORITY BUDGET**

**RESOLUTION**

NO. 12-4-4

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

WHEREAS, the Annual Budget and Capital Budget for the Edison Housing Authority for the fiscal year beginning July 1, 2012 and ending June 30, 2013 has been presented before the Members of the Edison Housing Authority at its open public meeting of April 1.0,2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $ 5.972 985, Total Appropria-

tions, including any Accumulated Deficit if any, of $ 5,970.530 and Total Fund Balance utilized of $ •
;and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $136,000 and Total Fund Balance planned to be utilized as funding thereof, of $ -0-; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Edison Housing Authority, at an open public meeting held on April 11, 2012 that the Annual Budget, including appended Supplemental Sched­ules, and the Capital Budget/Program of the Edison Housing Authority for the fiscal year beginning July I, 2012 and ending June 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of suf­ficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Edison Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on E June 12, 2012

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | (date) |
| (Secretary's signature) |  |  |

|  |  |
| --- | --- |
| Governing Body Recorded Vote |  |
| Member | Aye | Nay | Abstain 1 Absenti | ,— -1 |
| Carlos N. Sanchez | x |  | ! |
| Waiter Szoludlto | x |  | I |  |
| Kathryn Neal X |  |  | i i |
| Frank Mistretta | x |  |  | ! |
| Barry Telesnick | x |  | X |
|  Raymond Koperwhats ,-I1, |  |
|  | I |  |

**PREPARER'S CERTIFICATION
of the
2012
EDISON
HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

It is hereby certified that the Housing Authority Budget, including both the Annu­al Budget and the Capital Budget/Program annexed hereto, represents the mem­bers of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



Kreparer's signature)

Anthony G. Polcari, CPA

(Email address)

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike

(address)

Wayne. NJ 07470

(address)

(973) 831-6969 (973 831-6972

(phone number) (fax number)

**APPROVAL CERTIFICATION**

PAGE 1b

**of the**

**2012**

**EDISON**

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Edison Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of April 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Madeline Cook, PIIM

(name)

Executive Director

(title)

14 Rev. Samuel Carpenter Boulevard
Edison, New Jersey 08820

(address)

(908) 561-2525 (908) 561-7517

(phone number) (fax number)

tncoolc([iroxlisonha.org](http://iroxlisonha.org),\_

(Email adJrcss)

**HOUSING AUTHORITY INFORMATION SHEET**

P ge try

**2012**

Please complete the following information regarding this Housing Authority:

|  |  |
| --- | --- |
| **Name of Authority:** | Housing Authority of the Township of Edison |
| Address: | 14 Reverend Samuel Carpenter Boulevard |
| City, State, Zip: | Edison | NJ 08820 |
| Phone: (ext.) | (908) 561-2525 Fax: | (908) 561-7517 |

|  |  |
| --- | --- |
| **Preparer's Name:** | Anthony G. Polcari, CPA Fee Accountant |
| Preparer's Address: | 2035 Hamburg Turnpike, Unit H |
| City, State, Zip: | Wayne | NJ 07470 |
| Phone: (ext.) | (973) 831-6969 Ext. 11 Fax: | (973) 831-6972 |
| E-mail: | tony@polcarico.com  |

|  |  |  |
| --- | --- | --- |
| **Chief Executive Officer:** Ms. Madeline Cook |  |  |
| Phone: (ext.) | (908) 561-2525 | Fax: | (908) 561-7517 |
| E-mail: | mcook@edisonha.org |  |  |

|  |
| --- |
| **Chief Financial Officer:**Phone: (ext.) Fax:E-mail: |



Title

**Membership of Board of Commissioners** (Full Name)

Ravrnond Kaperwats

COM

Chairperson

Vice-Chairperso.n

1 Commissioner

Comniissioner

Carlos N. Sanchez Walter. Szciudko

Kathryn Neal

L.L. •

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|  |  |
| --- | --- |
| **Name of Auditor:** | Anthony Giampaolo |
| Name of Firm: | Hymanson, Parnes & Giampaolo |
| Address: | 467 Lincroft-Middletown Road |
| City, State, Zip: | Lincroft | NJ 07738 |
| Phone: (ext.) | (732) 842-4550 Fax: | (732) 842-4551 |
| E-mail: | hpgcpe(a).corncast.net |

**2012**

**EDISON**

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

BUDGET MESSAGE

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Edison Housing Authority's annual budget is prepared in compliance with HUD's Asset Management and Project-Based Accounting and Re­porting requirements. The 2012 operating budget provides for each cost center under the asset management model will operate at a positive cash flow. Revenues and expenses for the 2012 fiscal year are consistent with actual operating results for 2010 and 2011.

1. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Each property will be funded separately by HUD and the Central Office Cost Center will operate on management fees received from the Authori­ty's operating cost centers. Charges are based on allowable amounts as published by HUD.

1. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budg-et/Program.

The PHA does not receive any state, county or local financing. However, changes in the economy may effect the income of public housing tenants, which in turn affects the amount of rents collected by the Authority.

1. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budg­et, etc. N/A — the Authority will not utilize any fund balance in 2011 or 2012.
2. If the proposed Annual Budget contains an Accumulated Deficit either ex­isting or anticipated, pursuant to N.J. S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A— no accumulated deficits exist.

|  |  |  |
| --- | --- | --- |
| Is the Authority reoi.Aired to imp:e.mtp..:management under H.1" rules and •r•o.1.\_ Board of Commi:;sioners adopted a P.:••,; Yes. The BoaD.-1 of Commissioners roc;uiied by li-rt-7-:•'s assetmanagdmen'.- |  | budge-:;.., and as,7,ethas •.r?b.,. |

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12 - 06/30/13

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ANTICIPATED REVENUES |  |  |  |  |  |  |
|  |  | 2012 2011CROSS PROPOSED CURRENT YEAR'SREF. BUDGET ADOPTEDBUDGET |
| OPERATING REVENUES |  |
|  |  |  |  |  |  |  |

TOTAL RENTAL FEES A-1 \* $ 5,937,385 \* $ 5,981,864

TOTAL OTHER OPERATING REVENUES A-2

\*

|  |  |  |
| --- | --- | --- |
| TOTAL OPERATING REVENUES | \* R-I \* $ 5,937,385 \* $ 5,981,864 |  |
| NON-OPERATING REVENUES |  | 2011 2010CROSS PROPOSED CURRENT YEAR'SREF. BUDGET ADOPTEDBUDGET |  |
|  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| TOTAL GRANTS & ENTITLEMENTSTOTAL LOCAL SUBSIDIES & DONATIONS \* | A-3A-4 |  |  |  |  |
| TOTAL INTEREST ON INVESTMENTS | A-5 |  | 18,600 | \* | 28,300 |
| TOTAL OTHER NON-OPERATING REVENU1\* | A-6 | \* | 17,000 | \* |  |
| TOTAL NON-OPERATING REVENUES | R-2 |  | 35,600 | \* | 28,300 |
| TOTAL ANTICIPATED REVENUES | R-3 | \* |  | \* |  |
| $ 5,972,985 | $ 6,010,164 |
| (R-1 +R-2) |  |  |  |  |  |
|  | PAGE 4 |  |  |  |  |

HOUSING AUTHORITY OF TWP. OF EDISON FISCAL YEAR ENDING JUNE 30, 2013 FISCAL PERIOD 07/01/12 TO 6/30/13

**BUDGETED APPROPRIATIONS**

OPERATING APPROPRIATIONS

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **ADMINISTRATION** |  | CROSS REF. |  | **2012**PROPOSED BUDGET |  | **2011** CURRENT YEAR'S ADOPTED BUDGET |
| ADMINISTRATIVE SALARIES | \* | B-1 |  | $ 360,767 | \* | $ 372,727 \* |
| FRINGE BENEFITS | \* | B-2 |  | 181,318 | \* | $ 175,098 \* |
| OTHER EXPENSES |  | B-3 | \* | 244,086 | \* | $ 238,586 \* |
| TOTAL ADMINISTRATION |  | E-1 |  | 786,171 | \* | $ 786,411 \* |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **COST OF PROVIDING SERVICE** |  | CROSS REF. |  | **2011**PROPOSED BUDGET |  | **2010** CURRENT YEAR'S ADOPTED BUDGET |
| SALARY & WAGES |  | B-4 |  | $ 200,647 | \* | $ 198,306 \* |
| FRINGE BENEFITS |  | B-5 |  | 96,006 | \* | 104,077 \* |
| OTHER EXPENSES |  | B-6 |  | 786,706 | \* | 717,157 \* |
| HOUSING ASSISTANCE PAYMENTS |  | B-7 |  | 4,101,000 | \* | 4,199,400 \* |
| TOTAL COST OF PROVIDING SERVICE |  | E-2 | \* | $ 5,184,359 | \*, | Q, 5.213,940 \* |
| NET PRINCIPAL PAYMENTS ON DEBT |  |  |  |  |  |  |
| SERVICE FN LIEU OF DEPRECIATION |  | D-1 |  |  |  |  |
| TOTAL OPERATING APPP\_OPRIA.TIONS | \* | E-3 |  |  | . | lj:) ' |

(E-1 I--2±D )

HOUSING AUTHORITY OF TWP. OF EDISON FISCAL YEAR ENDING JUNE 30, 2013 FISCAL PERIOD 07/01/12 - 06/30/13

BUDGETED APPROPRIATIONS

|  |  |  |
| --- | --- | --- |
| NON-OPERATING APPROPRIATIONS |  | 2012 2011CROSS PROPOSED CURRENT YEARSREF. BUDGET ADOPTEDBUDGET |
|  |  |
|  |  |  |  |  |  |  |

TOTAL INTEREST PAYMENTS C-1

OPERATING RESERVE C-2 \*

OPERATING RESERVE-SECT. 8 C-3

ACCUMULATED DEFICIT C-4

OTHER NON-OPERATING APPROPRIATIONS C-5

OTHER (SECT 8 & HOUSING VOUCHERS) C-6 \*

TOTAL NON-OPERATING APPROPRIATIONS E-4

TOTAL OPERATING & NON-OPERATING

PAGE 6

APPROPRIATIONS E-5 $ 5,970,530 \* $ 6,005,351 \*
(E-3 + E-4)

FUND BALANCE UTILIZED

TO BALANCE BUDGET R-4

TOTAL APPROPRIATIONS & FUND BALANCE E-6 5,970,530 \* $ 6,00:', 351

(13-5 - R-4)

**2012**

**EDISON**

**HOUSING**

**AUTHORITY**

**CAPITAL**

**BUDGE**



**PROGRF**

**CERTIFICATION
of the**

Par CB-1

**2012**

**EDISON**

**HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

jxl It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true

copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the Members of The Edison Housing Authority on the 11th day of April, 2012

OR

JJ It is further certified that the Members body of the Housing Authority have

elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31­2.2 for the following reason(s):

(Secretary's signature)



Madeline Cook, PHM

(name)

Executive Director

(title)

14 Rev. Samuel Carpenter Boulevard Edison, New Jerse 08829

(address)

LI 08) 561-2525 (908) 561-7517

(phone number) (fax number)

cookrii)edisor 'I) .err, (Email address)

**2012**

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**EDISON**

**HOUSING AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Hous­ing Authority's planning and management system. Specific authorization to spend funds for pur­poses described in this section must be granted elsewhere, by a separate financing agreement, se­curity agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

The capital program budget is prepared in consultation with local and county planning boards. All plans are approved internally by the Authority's Governing Board.

2 Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

1. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? N/A
2. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

1. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

CapiLi improvements include the renovation of vacant units which will result in increased occu­pancy and rental income.

1. Has the project beer\_ revewed and anproved by FILD? YES. The capital fund 6-:\_:,,2\_:;ets Pre reviewed and approve

HOUSING AUTHORITY OF TWP. OF EDISON

FISCAL YEAR ENDING JUNE 30, 2013

FISCAL PERIOD
07/01/12 TO 06/30/13

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

RENEWAL &

ESTIMATED FUND REPLACEMENT DEBT OTHER

PROJECTS TOTAL COST BALANCE RESERVE AUTHORIZATION SOURCES

\*

\* \* \*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | \* |  | \* |  | \* |  | \* |  | \* |  |
| CFP-2010 |  | $ 10,000 |  | $ - |  | $ - | \* | $ - | \* | $ 10,000 |
| CFP-2011 |  | 100,000 |  | - |  | - |  | - | \* | $ 100,000 |
| CFP -2012 | \* | 26,000 | \* | - |  | - |  | - |  | $ 26,000 |
|  | \* |  | \* |  | \* |  | \* |  | \* |  |
|  | \* |  | \* |  | \* |  | \* |  | \* |  |
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$ 136,000j

TOTAL :!,6,(21)0 \*

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013

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\* \* \* \*

FISCAL PERIOD

07/01/12 - 06/30/13

FIVE YEAR CAPITAL PLAN

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| PROJECTS | ESTIMATED TOTAL COST | 2013 | 2014 | 2015 | 2016 |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | \* |  | \* |  | \* | - |  | - |  | - |
| CFP-2010 |  | $ 10,000 |  | $ 10,000 |  | $ - |  | $ - | \* | $ - |
| CFP-2011 |  | 165,000 |  | 100,000 |  | 55,000 |  | 10,000 | \* | \_ |
| CFP-2012 | \* | 161,000 |  | 26,000 | \* | 80,000 | 40,000 | \* | 15,000 |
|  | \* |  | \* |  | \* |  | \* | \* | - |
|  | \* | \* |  |  |  |  |
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TOTAL 336,000.01.-1 3S!7:00.00 , 5,000.C)C;

HOUSING AUTHORITY OF THE TOWNDHIP OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013

FISCAL PERIOD

07/01/12 - 06/30/13

PROPOSED FIVE YEAR CAPITAL PLAN FUNDING SOURCES

RENEWAL &

ESTIMATED FUND REPLACEMENT DEBT OTHER

PROJECTS TOTAL COST BALANCE RESERVE AUTHORIZATION SOURCES

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | \* |  | \* |  | \* |  | \* |  | \* |  |
|  | \* |  | \* | - |  | - |  |  | \* | - |
| CFP-2010 |  | $ 10,000 | \* | - |  | - | \* |  |  | $ 10,000 |
| CFP-2011 |  | 165,000 |  | - |  | - |  | - |  | 165,000 |
| CFP -2012 | \* 161,000 | \* | - | \* | - | \* | - |  | 161,000 |
|  | \* | \* |  |  |  |  |  |  |  |
|  | \* | \* |  |  |  |  |  |  |  |
|  | \* | \* |  |  |  |  |  | \* |  |
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**2012**

**EDISON**

**HOUSING**

**AUTHORITY**

**SUPPLEMENTAL**

**SCHEDULES**

HOUSING AUTHORITY OF TWP. OF EDISON
**FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/2012 - 06/30/13**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **OPERATING REVENUES** |  | CROSS |  |  | ANTICIPATED REVENUES | OTHER |
| PUBLIC | SECT. 8 | HOUSING |
| **RENTAL FEES** |  | REF |  | TOTAL | HOUSING | CERTS. | VOUCHER | PROG. |
| HOMEBUYERS MONTHLY PAYMENTS |  |  | \* | $ |  |  |  |  |
| DWELLING RENTAL |  |  |  | 577,411 | 577,411 |  |  |  |
| EXCESS UTILITIES | \* |  |  |  |  |  |  |  |
| NONDWELLING RENTAL |  |  |  | 14,520 | 14,520 |  |  |  |
| HUD OPERATING SUBSIDY |  |  |  | 845,000 | 845,000 |  |  |  |
| OTHER INCOME |  |  |  | 520,669 | 5,460 |  | 460,500 | 54,709 |
| CERTIFICATE-ACC SECTION 8 |  |  |  |  |  | - |  |  |
| VOUCHER-ACC HOUSING VOUCHER |  |  | " | 3,636,285 |  |  | 3,366,285 | 270,000 |
| ADMINISTRATIVE FEES |  |  |  | 343,500 |  |  | 343,500 |  |
|  |  |  |  | \_ |  |  |  |  |
| TOTAL RENTAL FEES |  | A-1 | \* | $ 5,937,385 | $ 1,442,391 | $ - | $ 4,170,285 | $ 324,709 |
| **OTHER OPERATING REVENUES** |  |  |  |  |  |  |  |  |
|  |  |  |  |  | PUBLIC | SECT. 8 | HOUSING | OTHER |
|  |  |  |  | TOTAL | HOUSING | CERTS. | VOUCHER | PROG. |

LIST IN DETAIL: TENANT CHARGES

\*

TOTAL OTHER OPERATING

REV1iNUES A-2

PAC: SS-2

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12- 06/30/13

**NON-OPERATING REVENUES**

|  |  |  |
| --- | --- | --- |
| **GRANTS &****ENTITLEMENTS** |  | PUBLIC SECT. 8 HOUSING OTHERTOTAL HOUSING CERTS. VOUCHER PROG.  |
|  |  |
|  |  |
| LIST IN DETAIL: |  |  |  |  |

\*

TOTAL GRANTS &

ENTITLEMENTS A-3 \*

|  |  |  |
| --- | --- | --- |
| **LOCAL SUBSIDIES & DONATIONS** |  | PUBLIC SECT. 8 HOUSING OTHERTOTAL HOUSING CERTS. VOUCHER PROG.  |
|  |  |
|  |  |
| LIST IN DETAIL: |  |  |  |  |

TOTAL SUBSIDIES &

DONATIONS A-4 \*

PAC?, SS-3

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12 -06/30/13

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS

AND DEPOSITS CROSS PUBLIC SECT. 8 HOUSING OTHER
REF TOTAL HOUSING CERTS. VOUCHER PROG.

INVESTMENTS 18,600 7,250 1,850 9,500

SECURITY DEPOSITS PENALTIES

OTHER INVESTMENTS

TOTAL INTEREST ON

INVESTMENTS & DEPOSITS A-5 18,600 7,250 1,850 9,500

OTHER NON-OPERATING REVENUES

PUBLIC SECT. 8 HOUSING OTHER

TOTAL HOUSING CERTS. VOUCHER PROG.

LIST IN DETAIL:

Other Income 17,000 17,000

TOTAL OTHER

NON-OPERATING REVENUES A-6 17,000 1'7,000

Pit SS-4

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/012 - 06/30/13

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | CROSS |  |  |  | OPERATING EXPENSES |  |
| PUBLIC |  | SECT. 8 | HOUSING | OTHER |
| ADMINISTRATION |  | REF | TOTAL | HOUSING |  | CERTS. | VOUCHER | PROG. |
| Salaries & Wages |  | B-1 \* | $ 360,767 | $ 223,693 | $ |  | $ 137,074 | $ |
| Fringe Benefits |  | B-2 \* | $ 181,318 | 107,034 |  |  | 65,796 | 8,489 |
| Other Administrative |  | B-3 \* | $ 244,086 | 152,600 |  |  | 86,000 | 5,486 |
| TOTAL ADMINISTRATION |  | E-1 \* | $ 786,171 | $ 483,327 | $ |  | $ 288,870 | $ 13,975 |
|  |  | CROSS |  | PUBLIC |  | SECT. 8 | HOUSING | OTHER |
| COST OF PROVIDING SERVICES |  | REF | TOTAL | HOUSING |  | CERTS. | VOUCHER | PROG. |
| Salaries & Wages |  |  |  |  |  |  |  |  |
| Tenant Services |  | \* |  |  |  |  |  |  |
| Maintenance & Operation | \* | \* | 200,647 | 200,647 |  |  |  |  |
| Protective Services | \* | \* |  |  |  |  |  |  |
| Total Salaries & Wages |  | B-4 | 200,647 | 200,647 |  |  |  |  |
| Fringe Benefits |  | B-5 | 96,006 | 96,006 |  |  |  |  |
| Other Costs |  |  |  |  |  |  |  |  |
| Tenant Services |  | \* | 23,685 | 4,500 |  |  |  | 19,185 |
| Utilities |  | \* | 404,000 | 404,000 |  |  |  | - |
| Maintenance & Operation Materials & Contract Cost |  |  | 287,450 | 248,450 |  |  |  | -39,000 |
| Protective Services |  |  |  | - |  |  |  | - |
| Materials & Contract Cost | \* | \* |  | - |  |  |  |  |
| Insurance | \* | \* | 71,571 | 65,000 |  |  | 6,571 |  |
| P.I.L.O.T | \* | \* |  | - |  |  |  |  |
| Terminal Leave Payments | \* | \* |  |  |  |  |  |  |
| Collection Losses | \* | \* |  |  |  |  |  |  |
| Other General Expense • | \* | \* |  |  |  |  |  |  |
| Rents | \* | \* |  |  |  |  |  |  |
| Extraordinary Maintenance |  | \* |  |  |  |  |  |  |
| Replace. of Non-Expendible Equip. |  | \* |  |  |  |  |  |  |
| Property Betterment/Additions |  | \* |  |  |  |  |  |  |
| Other Costs |  | \* |  |  |  |  |  |  |

Total Other Costs B-6 '-/;'lt '7(36 72 o,z16.`"71 5e,1,.:5

Assistance Payni•mts E-7 4, I C ,000 265.000

TOTAL COST OF

Plt.CiViDE.,;;] SERVICES E-2 S 5. ( 1.C;

St,.•

HOUSING AUTHORITY OF THE TWP. OF EDISON

FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12 - 06/30/13

PROPOSED YEARS DEBT SERVICE REQUIREMENTS PRINCIPAL PAYMENTS

CROSS PROPOSED CURRENT YEAR'S

REF. BUDGET ADOPTED

BUDGET

AUTHORITY BONDS P-1

\*

\*

\*

AUTHORITY NOTES P-2

CAPITAL LEASES P-3

INTERGOVERNMENTAL LOANS P-4

OTHER BONDS OR NOTES P-5

TOTAL PRINCIPAL DEBT PAYMENTS

LESS: HUD SUBSIDY P-6

NET PRINCIPAL DEBT PAYMENTS D-1

INTEREST PAYMENTS

AUTHORITY BONDS AUTHORITY NOTES CAPITAL LEASES INTERGOVERNMENTAL LOANS On-ER BONDS OR NOTES

TOTAL INTEREST DEBT PAYMENTS LESS: HUD SUBSIDY

NET INTEREST DEBT PAYMENTS

CROSS PROPOSED CURRENT YEAR'S

REF, BUDGET ADOPTED

?ACE SS-C,

BUDGET

I-4

I-.5

1-6

D-2

HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12 - 06/30/2013

AUTHORITY BONDS

TOTAL PAYMENTS

AUTHORITY NOTES FFB

TOTAL PAYMENTS

AUTHORITY CAPITAL LEASES

TOTAL PAYMENTS

AUTHORITY INTERGOVERNMENTAL LOA

TOTAL PAYMENTS

AUTHORITY OTHER BONDS OR NOTES

TOTAL PAYMENTS

TOTAL PRINCIPAL IX BT PAYMENTS

Less: IaT; Subsidy

L7., PA'Z'MENT'S

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PACF.,

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

2011 2012 2013 2014 2015

HOUSING AUTHORITY OF TWP. OF EDISON FISCAL YEAR ENDING JUNE 30, 2013 FISCAL PERIOD 07/01/12 - 06/30/13

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

2011 2012 2013 2014 2015

AUTHORITY BONDS

TOTAL PAYMENTS

AUTHORITY NOTES FEB

TOTAL PAYMENTS

AUTHORITY CAPITAL LEASES

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
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| \* | \* 0\* |  |  | 0\* |  | 0\* | 0\* | 0\* |
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| \* I-1 | 0\* |  | 0\* | 0\* | 0\*0\* |  |
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| \* | \* 0\* 0\* | 0\* | 0\* | 0 |  |
|  | . \_ | . | . | - |
| \*1-2 | 0\* 0\* | 0 | 0\* | 0\* |

TOTAL PAYMENTS

AUTHORITY INTERGOVERNMENTAL LOANS

TOTAL PAYMENTS

0 , I



TOTAL PRINCIPAL DEBT PAYMENTS

* HUD Subsidy
* CEA.T-DEnT

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| 1-3 | 0 | 0 | 0 | 0 | 0\* |
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|  |  |  |  |  |  |
|  | 0 | 0 | 0 | 0 | 0 |
|  | 0 | 0 | 0 | 0 | 0 |
|  | 0 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| 1-4 | 0 | 0 | 0 | 0 | 0 \* |

AUTHORITY OTHER BONDS OR NOTES

TOTAL PAYMENTS

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  | \* |
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HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 30, 2013
FISCAL PERIOD 07/01/12 - 06/30/2013

S2-9

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | UNRESERVED FUND BALANCE |  | **CROSS REF.** |  |  | **PROPOSED BUDGET** |
|  | BEGINNING BALANCE JULY 1, 2011 |  | AUDIT | \* | $ | 1,688,495 |
|  | UTILIZED IN CURRENT YEARS ADOPTED BUDGET | \* |  | \* |  |  |
|  | PROPOSED BALANCE AVAILABLE | \* |  | \* |  | 1,688,495 |
|  | ESTIMATED RESULTS OF OPERATION CURRENT BUDGET | \* |  |  |  | 4,813 |
|  | ESTIMATED AVAILABLE BALANCE | \* |  | \* |  | 1,693,308 |
|  | ESTIMATED RESULTS OF PROPOSED BUDGET | \* |  |  |  | 2,455 |
|  | PROPOSED BALANCE AFTER UTILIZATION IN BUDGET | \* |  | \* | $ | 1,695,763 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **RESTRICTED FUND BALANCE** |  | **CROSS REF.** |  |  | **PROPOSED BUDGET** |
|  | BEGINNING BALANCE JULY 1, 2011 | \* | AUDIT |  | $ | 575,423 |
|  | UTILIZED IN CURRENT YEARS ADOPTED BUDGET |  |  | \* |  |  |
|  | PROPOSED BALANCE AVAILABLE | \* |  |  |  | 5i5,42"; |
|  | ESTIMATED RESULTS OF OPERATION CURRENT BUDGET | \* |  | \* |  |  |
|  | ESTIMATED AVAILABLE BALANCE |  |  |  |  | 11 |
|  | UTILIZED IN PROPOSED BUDGET |  |  |  |  |  |
|  | P.AT A:NCI:T. AFTER. UTILIZATIa\I l v E:21DC-ET | \* |  |  |  |  |

**OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF TWP. OF EDISON
FISCAL YEAR ENDING JUNE 06/30/2013
FISCAL PERIOD 07/01/12 - 6/30/13**

- IC

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Line Acct.No. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | PublicHousing SectionMangement 8Proposed ProposedBudget Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|  |  |  |  |  |

Homebuyers Monthly Payments For

10 7,710 Operating Expense

20 7,712 Earned Home Payments

30 7,714 Nonoutine Maintenance Reserve

40 Total Break Even Amount

50 7,716 Excess ( Deficit)

60 7,790 Homebuyers Monthly Payments

Operating Receipts

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  65 2,210 Section 8Noucher Payments 70 3,110 Dwelling Rental 80 3,120 Excess Utilities 90 3,190 Nondwelling Rental 100 **Total** Rental Income 110 3,610 Interest Income 120 3,690 Other Income 130 **Total** Operating Income | 3,979,785577,41114,520 | 577,41114,520 | 3,709,785 | 270,000 |
| 4,571,716 | 591,931 | 3,709,785 | 270,000 |
| 18,600520,669 | 7,2505,460 | 1,850460,500 | 9,50054,709 |
| 5,110,985 | 604,641 | 4,172,135 | 334,209 |
| Operating Expenditures - Administration |  |  |  |  |
| 140 4,110 Administrative Salaries | 360,767 | 223,693 | 137,074 |  |
| 150 4,130 Legal | 23,000 | 18,500 | 4,500 |  |
| 160 4,140 Staff Train ing | 12,200 | 8,000 | 3,200 | 1,000 |
| 170 4,150 Travel | 8,986 | 4,500 | 4,000 | 486 |
| 180 4,170 Accounting Fees | 34,000 | 32,000 |  | 2,000 |
| 190 4,171 Auditing Fees | 12,000 | 5,200 | 4,800 | 2,000 |
| 200 4,190 Other Admin. Expenses | 147,500 | 78,000 | 69,500 |  |
| 210 **Total** Administrative Expense | 598,453 | 369,893 | 223,074 | 5,486 |
| Tenant Services |  |  |  |  |
| 220 4,210 Salaries | 17,685 |  |  | 17,685 |
| 230 4,220 Recreation, Public. & Other | 4,500 | 4,500 |  |  |
| 240 4,230 Contract Cost & Other | 1,500 |  |  | 1,500 |
| 250 **Total** Tenant Service Expense | 23,685 | 4,500 |  | 19,185 |
| Utilities |  |  |  |  |
| 260 4,310 Water | 84,000 | 84,000 |  |  |
| 270 4,320 Electricity | 59,500 | 59,500 |  |  |
| 280 4,330 Gas | 225,000 | 225,000 |  |  |
| 290 4,340 Fuel Oil |  |  |  |  |
| 300 4,350 Labor |  |  |  |  |
| 310 4,390 Other | 35,5u0 | 3-1,500 |  |  |
| 320 atai Utilities Expense | 4040(20 |  |  |  |

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE TWP OF EDISON
FISCAL YEAR ENDING JUNE 06/30/2013
FISCAL PERIOD 07/01/12 - 06/30/13

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Line Acct.No. No. Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section Housing8 VoucherProposed ProposedBudget Budget | Other Programs Proposed Budget |
| Ord inanry Maintenance & Operations330 4410 Labor340 4420 Materials350 4430 Contract Cost | 200,64790,000197,450 | 200,64772,500175,950 |  | 17,50021,500 |
| 360 Total Ordinary Maint & Oper. Expense | 488,097 | 449,097 |  | 39,000 |
| Protective Services |  |  |  |  |
| 370 4460 Labor |  |  |  |  |
| 380 4470 Materials |  |  |  |  |
| 390 4480 Contract Cost | - |  |  |  |
| 400 Total Protective Services Expense |  |  |  |  |
| General Expense |  |  |  |  |
| 410 4510 Insurance | 71,571 | 65,000 | 6,571 |  |
| 420 4520 Payment in Lieu of Taxes |  |  |  |  |
| 430 4530 Terminal Leave Payments |  | - |  | - |
| 440 4540 Employee Benefits | 277,324 | 203,040 | 65,796 | 8,489 |
| 450 4570 Collection Losses | 6,400 | 6,400 | - | - |
| 460 4590 Other General Expense | - | - |  |  |
| 470 Total General Expense | 355,295 | 274,440 | 72,366 | 8,489 |
| 480 Total Sum of Routine Expenses | 1,869,530 | 1,501,930 | 295,440 | 72,160 |
| Rent for Leased Dwellings |  |  |  |  |
| 490 4710 Rents to Owners | 4,101,000 |  | 3,836,000 | 265,000 |
| 495 4715 Section 8/Housing Voucher Payments | - |  | - |  |
| 500 Total Operating Expense (sum 480 +490) | 5,970,530 | 1,501,930 | 4,131,440 | 337,160 |
| Nonroutine Expenditures |  |  |  |  |
| 510 4610 Extraordinary Maintenance |  |  |  |  |
| 520 7520 Replacement of Nonexpendable Equip. |  |  |  |  |
| 530 7540 Property Betterment & Additions |  |  |  |  |
| 540 Total Nonroutine Expenditures |  |  |  |  |
| 550 Total Operating Expenditures (5004-540) | 5,970,530 | 1,501,930 | 4,131,440 | 337,160 |
| Prior Period Adjustments |  |  |  |  |
| 560 6010 Prior Period Adjustments |  |  |  |  |
| Other Expenditures |  |  |  |  |
| 570 Deficiency |  | - |  | - |
| 580 Total Operating Expenditures | 5,970,530 | 1,501,930 | 4,131,440 | 337,160 |
| 590 Residual Receipts | (859,545) | (897,289) | 40,695 | (2,951) |
| HUD Contributions |  |  |  |  |
| 600 8010 Basic Annual Contribution | 845,000 | 845,000 |  |  |
| 610 8011 Prior Year Adjustment |  |  |  |  |
| 620 Total Basic Annual Contribution | 845,000 | 845,000 |  |  |
| 630 8020 Contribution Earned |  |  |  |  |
| 640 Mandatory |  |  |  |  |
| 650 Other |  | 40,000 | (40,000) |  |
| 660 Other | 17,000 | 17,000 |  |  |
| 670 Total Year End Adjustments |  | - |  |  |
| 680 8020 Total Operating Subsidy - Current | i 7,0t.0 | 57,000 | (40,000) |  |
| 690 Tots! HUD Contributions | k62 *000* ' | 902,000 • | (40 COO, |  |
| 700 Residual Receipts | 2.155 | 4,7 ? 1\_ | - 695 | (2,95)) |
|  | SS-1 |  |  |  |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING JUNE 30, 2013

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| FISCAL PERIOD 7/1/11 - 6/30/12LINDEN HOUSING AUTHORITY PROJECT NO. | NJ43V0-0001 |  |  | NO. OF DWELLING UNITS NO. OF UNIT MONTHS | 3754,500 |  |
| PART I | (a) | (b) | (c) | (d) (e) | (I) | (g) |
| ESTIMATE | 6 OBR | - | - | - |  |  |
|  | 7 1BR | 144 | 1,035 | 245 790 | 1,728 | 1,365,120 |
|  | 8 2BR | 150 | 1,045 | 325 720 | 1,800 | 1,296,000 |
|  | 9 3BR | 76 | 1,275 | 400 875 | 912 | 798,000 |
|  | 10 4BR | 5 | 1,400 | 300 1,100 | 60 | 66,000 |
|  | 11 |  |  |  |  |  |
|  | 12 |  |  | SUBTOTAL | 4,500 | 3,525,120 |
|  | 13 |  |  |  |  |  |
|  | 14 |  |  | VACANCY FACTOR |  | 113,160 |
|  |  |  |  |  |  |  |
| 15 TOTAL | 375.00 |  |  |  | 3,411,960 |

|  |  |  |
| --- | --- | --- |
| PART II UAR # FEE AMT, PRODUCTADMIN FEE (a) (b) (c) (d) |  | ADMEN FEE(e) |
|  |
|  | 16 4,332 68.75 PUM FEE 297,82517 |  |
| TOTAL | 18 4,332 68.75 297,825 |  |
|  |  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| PART III HARD TO HOUSE FEE |  | # OF FAMILIES | FEE PER FAMILY |
| 19 0 |  |

PART IV

ADMINNISTRATIVE PHA HUD

EXPENSES ESTIMATES MODIFICATIONS

(a) (b)

20 SALARIES

21 EMPL. BEN.

22 LEGAL

23 TRAVEL

24 SUNDRY

25 OFFICE RENT

26 ACCT. FEE

27 TOTAL ADMIN. EXPENSES

NON-EXPENDABLE EQUIPMENT EXPENSES

28 OFFICE EQUIPMENT

29 OFFICE FURNISHINGS

30 AUTOMOTIVE 3i OTHER

32 TOTAI, NON-EXPENDABLE 1.7,QUMMEN1

GENERAL EXPENSES

33 IA OPER.

34 INST

35 SUNDRY

36 7CTA.I, ChNERAL .EXT

TOTAL P P: X 13 S

37 Si LT:-.;ES 27,32,AND 36

HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
EDISON HOUSING AUTHORITY

PROJECT NO. NJ043V0-0001 NO. OF DWELLING UNITS 375

NO. OF UNIT MONTHS 4,500

I 1 MAXIMUM ANNUAL CONTRIBUTION -COMMIT. $ 3,779,071

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL 3,779,071

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS $ 3,779,071

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
EDISON HOUSING AUTHORITY FISCAL YR. ENDED JUNE 30, 2013

PROJECT NO. NJ39V104-009-012

16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)

17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)

18 ESTIMATE HARD TO HOUSE FEE (line 19)

19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS

20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)

21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE

22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)

23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

|  |
| --- |
| NO. OF DWELLING UNITS 375 |
| NO. OF UNIT MONTHS 4,500 |

3,411,960

297,825

3,709,785

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED 3,709,785

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26) 69,286

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14) 69,286

ANNUAL CONTRIBUTIONS APPROVED 3,709,785

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED 3,709,785

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS 3,709,785

30b PROJECT ACCOUNT

SS-IF

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
EDISON HOUSING AUTHORITY

ATTACHMENT I

PROJECT NO. NO. OF DWELLING UNITS 375

NO. OF UNIT MONTHS 4,500

# UNITS AVERAGE EST. # OF UNIT MTHS AVERAGE

LEASED PAYMENT UNITS LEASED PAYMENT

|  |  |  |  |
| --- | --- | --- | --- |
| 12 PRELIMINARY ADMIN. & GEN. EXPENSE13 ESTIMATED HOUSING ASSISTANCE PAYMENTS14 ESTIMATED ONGOING ADMIN. FEE15 ESTIMATED HARD TO HOUSE FEE16 INDEPENDENT PUBLIC ACCT. FEE |  | 3,411,960297,825 |  |
| 17 TOTAL FUNDS REQUIRED |  | 3,709,785 |  |
| 18 PAYMENTS PREVIOUSLY APPROVED19 ADJUSTMENT TO REQUISITION |  |  |  |
| 20 TOTAL PAYMENT REQUIREMENT21 EQUAL INSTALLMENTS22 INSTALLMENTS |  |  |  |
|  |  |  |

23a TOTAL

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1 | 2 | 3 | 4 | 5 | 6 |
| 309,149 | 309,149 | 309,149 | 309,149 | 309,149 | 309,149 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 7 | 8 | 9 | 10 | 11 | 12 |
| 309,149 | 309,149 | 309,149 | 309,149 | 309,149 | 309,149 |
|  |  |  |  |  |  |
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|  | **HOUSING AUTHORITY OF THE TOWNSHIP OF EDISON**14 Rev. Samuel Carpenter Blvd., Edison, N.J. 08820 Robert E. Holmes Dev. - Main Office |

908-561-2525 • Fax: 908-561-7517

Julius C. Engel Dev.

Madeline Cook 732-549-3301

Executive Director Fax: 732-549-5394

April 12, 2012

Mr. Thomas Neff, Director

Division of Local Services

New Jersey Department of Community Affairs

101 South Broad Street, CN 803

Trenton, NJ 08625

Re: Edison Housing Authority Budget FYE 9/30/2012

Dear Mr. Neff:

Enclosed herewith please find two copies of the captioned budget recently considered by the Board of Commissioners at their Regular Meeting of April 10, 2012.

Please review the enclosed and, if you find everything I order, please sign the certification and retune it this office for final adoption at the June 12, 2012 meeting of the Board.

Very truly yours,

Madeline Cook, PHM Executive Director

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OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Madeline Cook

Executive Director

Edison Housing Authority

14 Rev. Samuel Carpenter Boulevard

Edison, NJ 08820

Dear Ms. Cook:

SUBJECT: Interim Obligation Letter Public Housing Operating Subsidies, LOCCS/PAS Project No. NJ04300000113D

This letter obligates $30,019 of Operating Fund subsidy for the month of April 2013. The amount of the interim obligation is based on this project's initial calendar year interim eligibility determination. For more information on the methodology used to establish both initial subsidy eligibility and funding availability, please see

<http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a> m/of/opfnd2013

Please note that the initial interim eligibility for this project may vary from its final eligibility determination. Revisions maybe made based on the approved FFY 2013 subsidy form. The program's total operating subsidy eligibility and funding amounts for all PHAs may change once all FFY 2013 operating subsidy forms have been processed. Therefore, the final proration level may vary from the interim proration level.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PHI 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,



Delton Nichols

Acting Deputy Assistant Secretary,

Real Estate Assessment Center

|  |  |
| --- | --- |
|  | U.S. Department of Housing and Urban DevelopmentOFFICE OF PUBLIC AND INDIAN HOUSINGMarch 26, 2013 |

OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Madeline Cook

Executive Director

Edison Housing Authority

14 Rev. Samuel Carpenter Boulevard

Edison, NJ 08820

Dear Ms. Cook:

SUBJECT: Interim Obligation Letter Public Housing Operating Subsidies, LOCCS/PAS Project No. NJ04300000213D

This letter obligates $19,106 of Operating Fund subsidy for the month of April 2013. The amount of the interim obligation is based on this project's initial calendar year interim eligibility determination. For more information on the methodology used to establish both initial subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src-](http://portal.hud.gov/hudportal/HUD?src---/program_offices/public_indian_housing/programs/ph/a)--/program\_offices/public\_indian\_housing/programs/ph/a m/of/opfnd2013

Please note that the initial interim eligibility for this project may vary from its final eligibility determination. Revisions maybe made based on the approved FFY 2013 subsidy form. The program's total operating subsidy eligibility and funding amounts for all PHAs may change once all FFY 2013 operating subsidy forms have been processed. Therefore, the final proration level may vary from the interim proration level.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HI JD-52721.

Sincerely,



Delton Nichols

Acting Deputy Assistant Secretary,

Real Estate Assessment Center

**U.S. Department of Housing and Urban Development**

OFFICE OF PUBLIC AND INDIAN HOUSING

April 24, 2013

OFFICE OF PUBLIC AND INDIAN HOUSING

Ms. Madeline Cook

Executive **Director**

Edison Housing Authority

14 Rev. Samuel Carpenter Boulevard

Edison, NJ 08820

Dear Ms. Cook:

SUBJECT: **Interim Obligation Letter,** Public Housing Operating Subsidies,

LOCCS/PAS Project No. NJ04300000113D

This letter obligates $32,693 of Operating Fund subsidy for the month of May 2013. The amount of the interim obligation is based on this project's initial calendar year interim eligibility determination. For more information on the methodology used to establish both initial subsidy eligibility and funding availability, please see

<http://portal.hud.gov/hudportal/HUD?src=/program> offices/public indian housing/programs/ph/am/of/opfn d2013

Please note that the initial interim eligibility for this project may vary from its final eligibility

determination. Revisions maybe made based on the approved FFY 2013 subsidy form. The program's total operating subsidy eligibility and funding amounts for all PHAs may change once all FFY 2013 operating subsidy forms have been processed. Therefore, the final proration level may vary from the interim proration level.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,



Milan M. Ozdinec

Deputy Assistant Secretary,

Office of Public Housing and Voucher Programs